

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Turlock

**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 1,815,254</b>	<b>\$ 636,503</b>	<b>\$ 2,451,757</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,815,254	636,503	2,451,757
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 68,650</b>	<b>\$ 2,525,107</b>	<b>\$ 2,593,757</b>
F RPTTF	38,900	2,495,357	2,534,257
G Administrative RPTTF	29,750	29,750	59,500
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,883,904</b>	<b>\$ 3,161,610</b>	<b>\$ 5,045,514</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Turlock**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$5,045,514		\$5,045,514	\$-	\$1,815,254	\$-	\$38,900	\$29,750	\$1,883,904	\$-	\$636,503	\$-	\$2,495,357	\$29,750	\$3,161,610
32	mobile home rental subsidy	Business Incentive Agreements	04/01/2007	12/31/2025	JCS Properties Inc	mobile home rental subsidy - termination date is an estimate		25,000	N	\$25,000	-	-	-	12,000	-	\$12,000	-	-	-	13,000	-	\$13,000
33	mobile home rental subsidy	Business Incentive Agreements	05/16/2007	12/31/2025	Magic Sands Mobile Home	mobile home rental subsidy - termination date is an estimate		6,000	N	\$6,000	-	-	-	2,900	-	\$2,900	-	-	-	3,100	-	\$3,100
34	mobile home rental subsidy	Business Incentive Agreements	04/01/2007	12/31/2025	Mulberry Mobile Park	mobile home rental subsidy - termination date is an estimate		5,000	N	\$5,000	-	-	-	2,500	-	\$2,500	-	-	-	2,500	-	\$2,500
35	mobile home rental subsidy	Business Incentive Agreements	04/03/2007	12/31/2025	Western View Mobile Ranch	mobile home rental subsidy - termination date is an estimate		20,000	N	\$20,000	-	-	-	9,000	-	\$9,000	-	-	-	11,000	-	\$11,000
36	mobile home rental subsidy	Business Incentive Agreements	04/19/2007	12/31/2025	Westfork Estates	mobile home rental subsidy - termination date is an estimate		8,000	N	\$8,000	-	-	-	3,500	-	\$3,500	-	-	-	4,500	-	\$4,500
38	Contract for admin of MHRS program	Project Management Costs	07/01/2013	12/31/2025	Successor Agency Staff	Staff time to collect monthly supporting documents and annual verifications - termination date is an		10,000	N	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	5,000	-	\$5,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
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											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						estimate																	
42	Contract admin - Avena Bella	Project Management Costs	07/01/2013	12/31/2021	Successor Agency Staff	Staff time for contract and construction admin of Phase II		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
43	Trustee Services	Fees	03/01/1999	12/31/2039	U.S. Bank	trustee services for outstanding bond issuances		5,000	N	\$5,000	-	-	-	4,000	-	\$4,000	-	-	-	1,000	-	\$1,000	
44	Arbitrage Rebate Services	Fees	03/01/1933	12/31/2039	BLX Group Inc	annual arbitrage rebate report for each outstanding bond issuance		2,500	N	\$2,500	-	-	-	-	-	\$-	-	-	-	2,500	-	\$2,500	
45	Annual Administration	Admin Costs	07/01/2013	06/30/2039	City of Turlock	Includes successor agency staff (other than specific project time), supplies, meetings, utilities, vehicles, IT, advertising and non-project specific legal services.		59,500	N	\$59,500	-	-	-	-	29,750	\$29,750	-	-	-	-	-	29,750	\$29,750
53	2016 Tax Increment Refunding Bonds - interest	Refunding Bonds Issued After 6/27/12	11/16/2016	09/01/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		1,301,757	N	\$1,301,757	-	665,254	-	-	-	\$665,254	-	636,503	-	-	-	-	\$636,503

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
54	2016 Tax Increment Refunding Bonds - principal	Refunding Bonds Issued After 6/27/12	11/16/2016	09/01/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		1,150,000	N	\$1,150,000	-	1,150,000	-	-	-	\$1,150,000	-	-	-	-	-	-	\$-
55	Reserve for 2016 Bond principal payment	Reserves	11/16/2016	09/01/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		1,210,000	N	\$1,210,000	-	-	-	-	-	\$-	-	-	-	1,210,000	-	-	\$1,210,000
56	Reserve for 2016 Bond interest payment	Reserves	11/16/2016	09/01/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		1,242,757	N	\$1,242,757	-	-	-	-	-	\$-	-	-	-	1,242,757	-	-	\$1,242,757

**Turlock**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.		518,140	2,413,764			
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller		530,267			2,404,176	includes \$7,767 of interest on funds held by 3rd party Trustee,; \$295,045 in June 2018 RPTTF; \$2,631,631 in January 2019 RPTTF
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>		518,792	2,390,987			
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		529,615	22,777		2,404,176	
5	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required				
6	<b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**Turlock**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
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53	This note pertains to the ROPS in general - not to this specific line. When the ROPS for 2020-21 was prepared it included use of 2018-19 PPA totaling \$28,247. Turlock Successor Agency Staff will provide the reconciling information to document this during the ROPS review period with Department of Finance Staff.
54	
55	The amounts shown on this line is for debt service for the next fiscal year to the extent permitted in Section 4.02 of the Indenture of the 2016 Refunding Bonds.
56	The amounts shown on this line is for debt service for the next fiscal year to the extent permitted in Section 4.02 of the Indenture of the 2016 Refunding Bonds.